



The Council's value categories

Economic use value Symbolic value Functional value Option value Existence value

Area of application in the biosphere (examples)

<p>Food Biomass Recreation Health</p>	<p>Natural objects viewed as holy (trees, rivers, etc) Heraldic animals</p>	<p>Ecological functions (eg): flood control functions in biogeo-chemical cycles protection of water resources pollutant filter carbon source or sink</p>	<p>Use of genetic potential for medical purposes</p>	<p>Natural landscapes that give a benefit without being experienced directly, eg for aesthetic reasons World natural heritage</p>
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Economic valuation methods

<p>Market analysis Travel cost approach Hedonistic price approach Contingent valuation methods</p>	<p>Avoided damage costs Expenditure on preventive measures Valuation of changes in productivity Restoration costs</p>	<p>Contingent valuation methods</p>	<p>Contingent valuation methods</p>	<p>Contingent valuation methods</p>
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